

Personal Loan Package

Special Terms and Conditions:

- You must be an Australian citizen or Australian permanent resident to be eligible for the products set out in these terms and conditions.
- We will require you to provide us with proof of your year of graduation and your future employment in your area of specialty.
- The offer is valid from 1 September in the year of your graduation until 31 March in the year after you graduate. All applications must be approved and loans must be settled by 31 March in the year after you graduate. We reserve the right to terminate this offer at any time.
- You can apply for a personal loan of between \$5 000 and \$15 000 and a Platinum credit card up to \$6 000. The maximum overall limit of the Personal Loan Package is \$21 000. Credit card and personal loan limits are subject to lending and eligibility criteria.

Personal loan

- If we approve your application for a Personal Loan Package, you will be required to pay a documentation fee of \$495. You can choose to pay this fee upfront or capitalise this within your personal loan.
- The personal loan is a fixed term loan and has a fixed interest rate for the life of the loan of 9.54% per annum.
- You may have the ability to salary sacrifice your loan repayments. You can arrange this with your chosen salary sacrifice provider. We cannot give you any tax advice about this and you must seek your own independent financial and tax advice.
- For full terms and conditions regarding the Personal loan, see boqspecialist.com.au/personal-loan.

One Account

- All personal loans will be established with a linked BOQ Specialist One Account (One Account) with an optional Visa Debit Card. Loan funds will be disbursed to this account. Please see the Transactions & Savings Accounts Terms & Conditions (Appendix C sets out the Fees and Charges) which can be found at boqspecialist.com.au/personal-loan.
- Holders of the One Account are eligible to earn a variable bonus rate of interest on credit balances of up to and including \$20 000. This promotional rate is made up of a bonus margin above the One Account standard variable rate. The bonus margin will apply to your One Account with credit balances up to and including \$20,000 until 1 July in the year after you graduate. We reserve the right to terminate this offer at any time before then.

Platinum credit card (optional)

- You can elect to apply for a credit card. If you apply for a credit card we will waive the annual fee of \$150 on the Platinum credit card for the first year only. The annual fee on the Platinum credit card will be shown as a charge on your account and separately as a reversal. You will be required to pay the \$150 annual fee each year thereafter.
- Interest is calculated on the daily balance outstanding and charged onto your account at the end of each statement period (the last day of each calendar month). Daily interest is calculated using the daily interest rate (annual interest rate/365). The full terms and conditions regarding the Platinum Credit card and the current interest rate on the credit card is available on the Key Facts Sheet which can be found at boqspecialist.com.au/card.
- A payment on your credit card account is due each calendar month by the due date shown on your monthly credit card statement. You can pay the closing balance of the account, the minimum payment amount or some other amount. The credit card account is not required to be settled in full each month but we do require a minimum payment to be made on or before the due date.
- The minimum amount owing is calculated as the greater of \$20 or 2% of the closing account balance. Where your closing account balance is less than \$20, the full closing account balance is payable.
- If you do not repay the closing balance in full by the due date, you will lose your interest free days on your purchases.
- Qantas Points are earned on the Platinum credit card in accordance with the BOQ Specialist Qantas Rewards Program Terms and Conditions. Qantas Points and bonus Qantas Points are earned on eligible transactions only. You must be a member of the Qantas Frequent Flyer program in order to earn and redeem points. Qantas Points and membership are subject to the Qantas Frequent Flyer program Terms and Conditions available at qantas.com/terms. See definition of Eligible Transaction in the BOQ Specialist Qantas Rewards Program Terms and Conditions. BOQ Specialist recommends that you seek independent tax advice in respect of the tax consequences (including fringe benefits tax, and goods and services tax

and income tax) arising from the use of this product or from participating in the Qantas Frequent Flyer program or from using any of the rewards or other available program facilities.

- To earn and redeem Velocity Frequent Flyer Points you must be a Velocity Frequent Flyer member. Velocity membership and Points earn and redemption are subject to the Member Terms and Conditions, available at velocityfrequentflyer.com, as amended from time to time.
- BOQ Specialist credit card insurances are underwritten by Chubb Insurance Australia Limited (ABN 23 001 642 020, AFSL No. 239687) (Chubb). BOQ Specialist has entered into master policies for the benefit of cardholders. Terms, conditions, exclusions, limits and eligibility criteria apply to insurances. For each complimentary insurance policy you are eligible for, please ensure you take the time to review the full terms and conditions available at boqspecialist.com.au. When you do, make sure you pay special attention to the benefits, eligibility and exclusions. It is particularly important to do this before travelling or purchasing goods as your cover may not be sufficient for your personal circumstances

The issuer and credit provider of these products and services is BOQ Specialist - a division of Bank of Queensland Limited ABN 32 009 656 740 AFSL and Australian credit licence no. 244616 ("BOQ Specialist"). Terms and conditions, fees and charges and lending and eligibility criteria apply. Any information is of a general nature only. We have not taken into account your objectives, financial situation, or needs when preparing it. Before acting on this information you should consider if it is appropriate for your situation. You should obtain and consider the product terms and conditions from boqspecialist.com.au before making any decision about whether to acquire the product. BOQ Specialist is not offering financial, tax or legal advice. You should obtain independent financial, tax and legal advice as appropriate. We reserve the right to cease offering these products at any time without notice.