

Fellowship Banking Package

Special Terms and Conditions:

- To be eligible for the One Account with overdraft option and the Signature credit card (“each a product”) (collectively “the Banking Package”), you must be an Australian citizen or Australian permanent resident.
- The offer is available to individuals enrolled in a medical fellowship. Proof of current enrolment must be provided.
- The offer is valid to eligible applicants from 1 November 2015.
- You can apply for a total combined limit of \$75 000. The limit on both the overdraft and the Signature credit card is at the discretion of the applicant, however, the total overall limit of the Banking Package cannot exceed \$75 000. Credit limits are subject to BOQ Specialist credit approval.
- Upon approval, you will be exempt from the establishment fee on the One Account with overdraft (\$395). You will only be exempt from the payment of the fee on the One Account with overdraft if you take out both of these products as part of the Banking Package. If you opt to take out only one product, you will be required to pay the establishment fee on the One Account with overdraft.
- Other fees may apply. See below.

One Account with optional overdraft

- On approval of your application by BOQ Specialist, you will be exempt from the establishment fee of \$395 on the One Account with overdraft. While you are exempt from the establishment fee of \$395 on the One Account with overdraft, there are other fees such as dishonour fee, same day real time settlement fee and bank cheque fee which must be paid if these are incurred. Please see the fees section of the Terms and Conditions for the amounts of these fees which can be found at boqspecialist.com.au/fellow.
- You can only withdraw funds from the overdraft account up to your credit limit. If you have fully used your credit limit you cannot make any further withdrawals of funds, however, interest will still be calculated and added to your account balance each month. If the credit limit is not fully drawn, any interest charged to your account will reduce the amount available to you to withdraw.
- The overdraft does not have an end date - it is a revolving line of credit. If you have any available balance, you can access those funds at any time. We can also demand repayment of the overdraft facility at any time.

- If you have utilised the overdraft and have a balance owing to us, you can repay amounts into the One Account at any time.
- Interest is calculated each month based on the daily overdraft balance outstanding and then added to your account at the end of each month so that the interest compounds monthly. The overdraft interest rate on the account is variable.

Signature credit card

- On approval of your application by BOQ Specialist, you will be required to pay an annual credit card fee of \$400.
- Interest is calculated on the daily balance outstanding and charged onto your account at the end of each statement period (the last day of each calendar month). Daily interest is calculated using the daily interest rate (annual interest rate/365). The current interest rate on the credit card is available on the Key Facts Sheet attached to the application form at boqspecialist.com.au/card.
- A payment on your credit card account is due by the 25th of each calendar month. You can pay the closing balance of the account, the minimum payment amount or some other amount. The credit card account is not required to be settled in full each month but we do require a minimum payment to be made on or before the 25th of each month.
- The minimum payment is the greater of \$20 and 2% of the closing account balance for the statement period.
- If you do not repay the closing balance in full by the due date (ie. 25th), you will lose your interest free days on your purchases.
- You must be a member of the Qantas Frequent Flyer program to earn and redeem Qantas Points. Membership and the earning and redemption of Qantas Points are subject to the Qantas Frequent Flyer program Terms and Conditions available at www.qantas.com/terms. Qantas Points are earned in accordance with and subject to the BOQ Specialist Qantas Rewards Program Terms and Conditions available at www.boqspecialist.com.au/card. Qantas Points and bonus Qantas Points are earned on Eligible Transactions only. See definition of Eligible Transaction in the BOQ Specialist Qantas Rewards Program Terms and Conditions. Please allow 6-8 weeks after purchase for Qantas Points to be credited to your account. BOQ Specialist recommends that you seek independent tax advice in respect of the tax consequences (including fringe benefits tax, and goods and services tax and income tax) arising from the use of this product or from participating in the Qantas Frequent Flyer program.
- You earn 1 Qantas Point for every \$2 spent on eligible transactions in Australia, 1 Qantas Point for every \$1 spent on international purchases and 1 additional Qantas Point for every \$1 spent on selected Qantas products and services in Australia with the BOQ Specialist Platinum credit card. Please allow 6-8 weeks once you have made the purchase for the points to be credited to your account.
- If you are not already a Qantas Frequent Flyer member, BOQ Specialist is providing complimentary Qantas Frequent Flyer membership (a saving of \$89.50 including GST) to credit card holders who apply using the following link: qantas.com/joinffbogspecialist

- BOQ Specialist recommends that you seek independent tax advice in respect of the tax consequences (including fringe benefits tax, and goods and services tax and income tax) arising from the use of this product or from participating in the Qantas Frequent Flyer Program or from using any of the rewards or other available Program facilities.
- To earn and redeem **Velocity Points** you must be a Velocity member. Velocity membership and Points earn and redemption are subject to the Member Terms and Conditions, available at velocityfrequentflyer.com, as amended from time to time.

The issuer and credit provider of these products and services is BOQ Specialist - a division of Bank of Queensland Limited ABN 32 009 656 740 AFSL and Australian credit licence no. 244616 ("BOQ Specialist"). Terms and conditions, fees and charges and lending and eligibility criteria apply. Any information is of a general nature only. We have not taken into account your objectives, financial situation, or needs when preparing it. Before acting on this information you should consider if it is appropriate for your situation. You should obtain and consider the relevant terms and conditions from www.boqspecialist.com.au before making any decision about whether to acquire the product. BOQ Specialist is not offering financial, tax or legal advice. You should obtain independent financial, tax and legal advice as appropriate. We reserve the right to cease offering these products at any time without notice.