

BOQ Specialist: Students and Graduates

Special Terms and Conditions:

- To be eligible for the products set out in these Terms and Conditions (collectively “the CareerStarter Banking Package” and the “Student Banking Package”), you must be an Australian citizen or Australian permanent resident.
- To be eligible for the Student Banking Package, you must be a full time student enrolled in your final two years of a medical degree at a recognised Australian University (see Appendix 1). Eligibility will commence at the beginning of second semester, penultimate year.
- To be eligible for the “CareerStarter Banking Package”, future employment must be provided.
 - Applications are open from 1 January until 31 March. All applications must be approved and loans must be settled by 31 March.

Students and Graduates can apply for:

	Banking Package available	Overdraft credit limit	Platinum credit card limit	Maximum overall limit
Penultimate year Student: Medical only	Student Banking Package	\$7 000	\$6 000	\$13 000
Final year Student: Medical only		\$10 000	\$6 000	\$16 000
Graduate: Medical, dental & veterinary	CareerStarter Banking Package	\$15 000	\$6 000	\$21 000

* Credit limits are subject to BOQ Specialist credit approval.

- Upon approval, you will be exempt from the payment of certain fees associated with the Student/CareerStarter Banking Package:
 - Establishment fee - optional overdraft facility on One Account (transactional deposit account) - \$445
 - Annual fee - Platinum credit card - \$150 p.a. (waived for the first five years)
 - Documentation fee - car loan facility - \$495 (applicable to Career Starter Banking Package only)

Other fees may apply, please refer to the BOQ Specialist Transaction and Savings Accounts with Overdraft Facility [Terms and Conditions](#) and the Credit Card Conditions of Use found [here](#).

One Account with optional overdraft

- Those who take out the One Account will be eligible for a variable bonus rate of interest for credit balances of up to and including \$20 000 within the One Account. This promotional rate is made up of a bonus margin above the One Account standard variable rate. The bonus margin will apply to your One Account with credit balances up to and including \$20,000 until 1st of July the year after you graduate. BOQ Specialist reserves the right to terminate this offer at any time before then.
- While you are exempt from the establishment fee of \$445 for the optional overdraft facility on One Account (transactional deposit account), there are other fees that may apply, for example but not limited to: dishonour fee, same day real time settlement fee and bank cheque fee which must be paid if these are incurred. A full list of fees can be found in the Transactions & Savings Accounts Overdraft Facility [Terms & Conditions](#) (in particular Annexure C).
- Subject to credit approval, you can apply for an overdraft limit on the One Account up to the values set out in the above limit table (“Overdraft Credit Limit”). You can only withdraw funds from the overdraft account up to 95% of the approved Overdraft Credit Limit. Interest on the overdraft will be charged from the date any amount of the overdraft has been drawn down and will be capitalised to the loan until 1st July of the year after you graduate.
- You must start making repayments of the monthly interest from 1st of July the year after you graduate. If you have utilised the overdraft, you can repay principal amounts into the overdraft account at any time to reduce the loan amount owing to BOQ Specialist.
- Once you have withdrawn up to 95% of the Overdraft Credit Limit you cannot make any further withdrawals of funds, however, interest will still be calculated on the balance outstanding and charged to your account each month.
- You will be charged an interest rate on the overdraft which is a promotional variable interest rate which will apply until 1st of July the year after you graduate. After this date, the interest rate will revert to the standard variable overdraft rate at the time.
- Interest is calculated each month based on the daily overdraft balance outstanding and then added to your account at the end of each month so that the interest compounds monthly.
- The overdraft does not have an end date - it is a revolving line of credit. If you have any available balance, you can access up to 95% of those funds at any time, subject to transaction cut off times set out in the [Terms and Conditions](#). We can also mandate that you repay the Facility at any time.

Platinum credit card

- It is important for you to read the full conditions of use for the credit card as they apply to your account. These can be found [here](#).
- Upon approval, you will be exempt from the annual fee of \$150 on the Platinum credit card for the first five years from the date of settlement of the card. The annual fee on the Platinum credit card will be shown as a charge on your account and separately as a reversal. You will be required to pay the \$150 annual fee each year thereafter.
- The way interest is calculated and charged is set out in the credit card conditions of use which can be found [here](#).
- You must make at least the minimum payment on your credit card each month on the Payment Due Date as set out on your monthly statement.
- To avoid interest charges, you must pay your full closing balance by the payment due date.
- The current interest rate on the credit card is available on the key facts sheet attached to the application form at boqspecialist.com.au/card.

Car Loan (applicable to CareerStarter Banking Package only)

- On approval of your application for a car loan, the standard documentation fee for a car loan facility of \$495 will be waived for eligible graduates.
- Deferred motor vehicle repayments available for up to 3 months from date of settlement only if the contract settles by 31 March. Subject to standard credit assessment criteria. For the deferred period, interest is capitalised.

Important information

The issuer and credit provider of these products and services is BOQ Specialist - a division of Bank of Queensland Limited ABN 32 009 656 740 AFSL and Australian credit licence no. 244616 ("BOQ Specialist"). Terms and conditions, fees and charges and lending and eligibility criteria apply. Any information is of a general nature only. We have not taken into account your objectives, financial situation, or needs when preparing it. Before acting on this information you should consider if it is appropriate for your situation. You should obtain and consider the terms and conditions from boqspecialist.com.au before making any decision about whether to acquire the product. BOQ Specialist is not offering financial, tax or legal advice. You should obtain independent financial, tax and legal advice as appropriate. We reserve the right to cease offering these products at any time without notice.

BOQ Specialist credit card insurances are underwritten by Chubb Insurance Australia Limited (ABN 23 001 642 020, AFSL No. 239687) (Chubb). BOQ Specialist has entered into master policies for the benefit of cardholders. Terms, conditions, exclusions, limits and eligibility criteria apply to insurances. For each complimentary insurance policy you are eligible for, please ensure you take the time to review the full terms and conditions [here](#). When you do, make sure you pay special attention to the benefits, eligibility and exclusions. It is particularly important to do this before travelling or purchasing goods as your cover may not be sufficient for your personal circumstances.

Appendix 1: Eligible universities

Medical schools

ACT: Australian National University

NSW: Macquarie University; University of New South Wales; University of Newcastle; University of New England; University of Notre Dame Australia; University of Sydney; University of Western Sydney; University of Wollongong

QLD: Bond University; Griffith University; James Cook University; University of Queensland

SA: Flinders University; University of Adelaide

TAS: University of Tasmania

VIC: Deakin University; Monash University; University of Melbourne

WA: University of Notre Dame Australia; University of Western Australia, Curtin University

Dental schools

NSW: Charles Sturt University; University of Newcastle; University of Sydney

QLD: Griffith University; James Cook University; University of Queensland

SA: University of Adelaide

VIC: La Trobe University; University of Melbourne

WA: University of Western Australia