

BOQ Specialist: Students and Graduates

Special Terms and Conditions:

- To be eligible for the products set out in these Terms and Conditions (collectively “the CareerStarter Banking Package” and the “Student Banking Package”), you must be an Australian citizen or Australian permanent resident.
- To be eligible for the Student Banking Package, you must be a full time student enrolled in your final two years of a medical degree at a recognised Australian University (see Appendix 1). Eligibility will commence at the beginning of second semester, penultimate year.
- To be eligible for the “CareerStarter Banking Package”, future employment must be provided.
 - Applications are open from 1 September until 31 March. All applications must be approved and loans must be settled by 31 March.

Students and Graduates can apply for:

	Banking Package available	Overdraft credit limit	Platinum credit card limit	Maximum overall limit
Penultimate year Student: Medical only	Student Banking Package	\$7 000	\$6 000	\$13 000
Final year Student: Medical only		\$10 000	\$6 000	\$16 000
Graduate: Medical, dental & veterinary	CareerStarter Banking Package	\$15 000	\$6 000	\$21 000

* Credit limits are subject to BOQ Specialist credit approval.

- Upon approval, you will be exempt from the payment of certain fees associated with the Student/CareerStarter Banking Package:
 - Establishment fee - optional overdraft facility on One Account (transactional deposit account) - \$445
 - Annual fee - Platinum credit card - \$150 p.a. (waived for the first five years)
 - Documentation fee - car loan facility - \$495 (applicable to Career Starter Banking Package only)

Special Student Banking Package terms and conditions can be found [here](#).

Special CareerStarter Banking Package terms and conditions can be found [here](#).

Other fees may apply See below.

- To the extent of inconsistency between these terms and conditions and the relevant product terms and conditions (highlighted below in respect of each product), the relevant product terms and conditions will prevail.

One Account with optional overdraft

- Those who take out the One Account will be eligible for a variable bonus rate of interest for credit balances of up to and including \$20 000 within the One Account. This promotional rate is made up of a bonus margin above the One Account standard variable rate. The bonus margin will apply to your One Account with credit balances up to and including \$20,000 until 1st of July the year after you graduate. BOQ Specialist reserves the right to terminate this offer at any time before then.
- On approval of your application by BOQ Specialist, you will be exempt from the establishment fee of \$445 on the One Account with overdraft. While you are exempt from the establishment fee of \$445 on the One Account with overdraft, there are other fees such as dishonour fee, same day real time settlement fee and bank cheque fee which must be paid if these are incurred. Please see the Transactions & Savings Accounts Terms & Conditions (in particular Appendix C) for the amounts of these fees, and other terms and conditions which apply to the One Account, which can be found [here](#).
- Subject to credit approval, you can apply for an overdraft limit on the One Account up to \$15 000 (“the Credit Limit”). You can only withdraw funds from the overdraft account up to 95% of your credit limit (“Available Credit Limit”). Once you have fully used your Available Credit Limit you cannot make any further withdrawals of funds, however, interest will still be calculated and added to your account balance each month. If the Available Credit Limit is not fully drawn, any interest charged to your account will reduce the amount available to you to withdraw from the Available Credit Limit.
- The overdraft does not have an end date - it is a revolving line of credit. If you have any available balance, you can access those funds at any time. We can also demand repayment of the facility at any time. Please find terms and conditions relating to the overdraft [here](#).
- The promotional variable debit interest rate on the overdraft will apply until 6 months after your graduation date. After this date, the interest rate will revert to the standard variable overdraft rate at the time.
- Students/grads who have exceeded their approved limits before 1 July 2022 are expected to make earlier repayment on the outstanding balance so that their account is reduced to its approved credit limit.
- Interest is calculated each month based on the daily overdraft balance outstanding and then added to your account at the end of each month so that the interest compounds monthly. The overdraft interest rate on the account is variable. For details of current interest rates applicable to the overdraft facility, please contact us.

Platinum credit card

- Upon approval, you will be exempt from the annual fee of \$150 on the Platinum credit card for the first five years. The annual fee on the Platinum credit card will be shown as a charge on your account and separately as a reversal. You will be required to pay the \$150 annual fee each year thereafter. Please find terms and conditions relating to the credit card [here](#).
- A payment on your credit card account is due by the 25th of each calendar month. You can pay the closing balance of the account, the minimum payment amount or some other amount. The credit card account is not required to be settled in full each month but we do require a minimum payment to be made on or before the 25th of each month.
- The minimum payment is the greater of \$20 and 2% of the closing account balance for the statement period.
- If you do not repay the closing balance in full by the due date (ie. 25th), you will lose your interest free days on your purchases.
- Interest is calculated on the daily balance outstanding and charged onto your account at the end of each statement period (the last day of each calendar month). Daily interest is calculated using the daily interest rate (annual interest rate/365). The current interest rate on the credit card is available on the Key Facts Sheet attached to the application form, which can be found [here](#).
- Reward points are earned in accordance with the rewards program terms and conditions. Please find terms and conditions relating to the credit card [here](#).
- BOQ Specialist card insurances are underwritten by Chubb Insurance Australia Limited (ABN 23 001 642 020, AFSL No.239687) (Chubb). BOQ Specialist has entered into master policies for the benefit of cardholders. Terms, conditions, exclusions, limits and eligibility criteria apply to insurances. Before making a decision, consider the full terms and conditions for each complimentary insurance policy you are eligible for, available [here](#). BOQ Specialist does not guarantee this insurance.

Car Loan (applicable to CareerStarter Banking Package only)

- On approval of your application for a car loan, the standard documentation fee for a car loan facility of \$495 will be waived for eligible graduates.
- Deferred motor vehicle repayments available for up to 3 months from date of settlement only if the contract settles by 31 March. Subject to standard credit assessment criteria. For the deferred period, interest is capitalised.

Important information

The issuer and credit provider of these products and services is BOQ Specialist - a division of Bank of Queensland Limited ABN 32 009 656 740 AFSL and Australian credit licence no. 244616 ("BOQ Specialist"). Terms and conditions, fees and charges and lending and eligibility criteria apply. Any information is of a general nature only. We have not taken into account your objectives, financial situation, or needs when preparing it. Before acting on this information you should consider if it is appropriate for your situation. You should obtain and consider the terms and conditions from boqspecialist.com.au before making any decision about whether to acquire the product. BOQ Specialist is not offering financial, tax or legal advice. You should obtain independent financial, tax and legal advice as appropriate. We reserve the right to cease offering these products at any time without notice.

Appendix 1: Eligible universities

Medical schools

ACT: Australian National University

NSW: Macquarie University; University of New South Wales; University of Newcastle; University of New England; University of Notre Dame Australia; University of Sydney; University of Western Sydney; University of Wollongong

QLD: Bond University; Griffith University; James Cook University; University of Queensland

SA: Flinders University; University of Adelaide

TAS: University of Tasmania

VIC: Deakin University; Monash University; University of Melbourne

WA: University of Notre Dame Australia; University of Western Australia, Curtin University

Dental schools

NSW: Charles Sturt University; University of Newcastle; University of Sydney

QLD: Griffith University; James Cook University; University of Queensland

SA: University of Adelaide

VIC: La Trobe University; University of Melbourne

WA: University of Western Australia