

BOQ Specialist Student Banking Package

Special Terms and Conditions:

- To be eligible for the products set out in these terms and conditions (collectively “the Student Banking Package”), you must be an Australian citizen or Australian permanent resident.
- You must be a full time student enrolled in your final two years of a medical or dental degree at a recognised Australian University (see Appendix 1).
- The offer is subject to change at any time without notice.
- Penultimate students can apply for an overdraft limit of up to \$7 000 and final year students up to \$10 000. Both penultimate and final year students can apply for a limit of up to \$6 000 on the Platinum credit card. The maximum overall limit of the Student Banking Package is \$13 000 for penultimate year students and \$16 000 for final year students. Credit limits are subject to BOQ Specialist credit approval.
- Upon approval, you will be exempt from the payment of certain fees associated with the Graduate Banking Package (full details are set out below):
 - Establishment Fee - One Account - \$445
 - Annual Fee - Platinum credit card - \$150 p.a. (until the year following your expected graduation date)
- Other Fees may apply. See below.

One Account with optional overdraft

- Those who take out the One Account (with or without the optional overdraft) will be eligible for a variable promotional rate (currently 2.75% p.a.) for credit balances up to and including \$20 000 within the One Account. This promotional rate includes a fixed bonus margin of 1.50% above the One Account standard variable rate (currently 1.25% p.a.) The fixed bonus margin will apply to your One Account until 30 June 2018. BOQ Specialist reserves the right to terminate this offer at any time before then.
- On approval of your application by BOQ Specialist, you will be exempt from the establishment fee of \$445 on the One Account with overdraft. While you are exempt from the establishment fee of \$445 on the One Account with overdraft, there are other fees such as dishonour fee, same day real time settlement fee and bank cheque fee which must be paid if these are incurred. Please see the Transactions & Savings Accounts Terms & Conditions (in particular Appendix C) for the amounts of these fees which can be found at boqspecialist.com.au/gpra
- You can only withdraw funds from the overdraft account up to 95% of your approved credit limit (“Available Credit Limit”). Once you have fully used your Available Credit Limit you cannot make any further withdrawals of funds, however, interest will still be calculated and added to your

account balance each month. If the credit limit is not fully drawn, any interest charged to your account will reduce the amount available to you to withdraw.

- The overdraft does not have an end date - it is a revolving line of credit. If you have any available balance, you can access those funds at any time. We can also demand repayment of the facility at any time.
- The promotional variable interest rate on the overdraft is currently 7.64% p.a. and will apply until 30 June following the year you expect to graduate, as indicated on your application form. From 1 July of this same year, the interest rate will revert to the standard variable overdraft rate at the time, which is currently 10.54% p.a. and subject to change.
- If you have utilised the overdraft and have a balance owing to us, you can repay amounts into the account at any time. However, you must start making repayments of the monthly interest commencing 1 July following the year you expect to graduate as indicated on your application form.
- Interest is calculated each month based on the daily overdraft balance outstanding and then added to your account at the end of each month so that the interest compounds monthly. The overdraft interest rate on the account is variable.

Platinum credit card

- The maximum credit limit for the Platinum credit card will be \$6 000 for penultimate and final year students. Credit limits are subject to BOQ Specialist credit approval.
- Upon approval, you will be exempt from the annual fee of \$150 on the Platinum credit card until the year following your expected graduation date. The annual fee on the Platinum credit card will be shown as a charge on your account and separately as a reversal.
- Whilst you are a student, you will not be able to request an additional cardholder to be linked to your Platinum credit card.
- Interest is calculated on the daily balance outstanding and charged onto your account at the end of each statement period (the last day of each calendar month). Daily interest is calculated using the daily interest rate (annual interest rate/365). The current interest rate on the credit card is available on the Key Facts Sheet attached to the application form at bogspecialist.com.au/card.
- A payment on your credit card account is due by the 25th of each calendar month. You can pay the closing balance of the account, the minimum payment amount or some other amount. The credit card account is not required to be settled in full each month but we do require a minimum payment to be made on or before the 25th of each month.
- The minimum payment is the greater of \$20 and 2% of the closing account balance for the statement period.
- If you do not repay the closing balance in full by the due date (ie. 25th), you will lose your interest free days on your purchases.
- Qantas Points are earned on the Platinum credit card in accordance with the BOQ Specialist Qantas Rewards Program Terms and Conditions. Qantas Points and bonus Qantas Points are earned on eligible transactions only. You must be a member of the Qantas Frequent Flyer program in order to earn and redeem points. Qantas Points and membership are subject to the Qantas Frequent Flyer program Terms and Conditions available at qantas.com/terms. See definition of Eligible Transaction in the BOQ Specialist Qantas Rewards Program Terms and Conditions. BOQ Specialist recommends that you seek independent tax advice in respect of the tax consequences (including fringe benefits tax, and goods and services tax and income tax) arising from the use of this product or from participating in the Qantas Frequent Flyer program or from using any of the rewards or other available program facilities.

- To earn and redeem Velocity Points you must be a Velocity member. Velocity membership and Points earn and redemption are subject to the Member Terms and Conditions, available at velocityfrequentflyer.com, as amended from time to time.

The issuer and credit provider of these products and services is BOQ Specialist - a division of Bank of Queensland Limited ABN 32 009 656 740 AFSL and Australian credit licence no. 244616 ("BOQ Specialist"). Terms and conditions, fees and charges and lending and eligibility criteria apply. Any information is of a general nature only. We have not taken into account your objectives, financial situation, or needs when preparing it. Before acting on this information you should consider if it is appropriate for your situation. You should obtain and consider the terms and conditions from boqspecialist.com.au before making any decision about whether to acquire the product. BOQ Specialist is not offering financial, tax or legal advice. You should obtain independent financial, tax and legal advice as appropriate. We reserve the right to cease offering these products at any time without notice.

BOQ Specialist BOQ Specialist card insurances are underwritten by Chubb Insurance Australia Limited (ABN 23 001 642 020, AFSL No. 239687) (Chubb). BOQ Specialist has entered into master policies for the benefit of cardholders. Terms, conditions, exclusions, limits and eligibility criteria apply to insurances. For each complimentary insurance policy you are eligible for, please ensure you take the time to review the full terms and conditions available at boqspecialist.com.au. When you do, make sure you pay special attention to the benefits, eligibility and exclusions. It is particularly important to do this before travelling or purchasing goods as your cover may not be sufficient for your personal circumstances

Appendix 1: Eligible Universities

Medical Schools

ACT: Australian National University

NSW: University of New South Wales; University of Newcastle; University of Notre Dame Australia; University of Sydney; University of Western Sydney; University of Wollongong

QLD: Bond University; Griffith University; James Cook University; University of Queensland

SA: Flinders University; University of Adelaide

TAS: University of Tasmania

VIC: Deakin University; Monash University; University of Melbourne

WA: University of Notre Dame Australia; University of Western Australia

Dental Schools

NSW: Charles Sturt University; University of Newcastle; University of Sydney

QLD: Griffith University; James Cook University; University of Queensland

SA: University of Adelaide

VIC: La Trobe University; University of Melbourne

WA: University of Western Australia