

IMPALA TRUST NO. 1 SUB-SERIES 2011-1
Investor Report for Month Ending 31-Aug-11

| | |
|-----------------------------|-----------------------------------|
| Collection Period | 1-Aug-11 to 31-Aug-11 |
| Determination Date | 6-Sep-11 |
| Monthly Payment Date | 8-Sep-11 |
| Next Payment Date | 10-Oct-11 |
| Trust Manager | ANZ Capel Court Limited |
| Trustee | Perpetual Trustee Company Limited |

| Principal | Security | Final Maturity Date | Remaining Term to Final Maturity Date | A\$ | | A\$ | | A\$ | | A\$ | |
|---------------------|-------------------|---------------------|---------------------------------------|------------------|---------------------------|---------------------|----------------------|---------------------------|---------------------|--------------------|--|
| | | | | Face Value | Opening Principal Balance | Opening Bond Factor | Principal Repayments | Closing Principal Balance | Closing Bond Factor | S&P Current Rating | |
| Class A Notes | ISIN AU3FN0010823 | 8-Jul-17 | 5.84 years | \$196,100,000.00 | \$190,150,533.49 | 0.9697 | \$5,787,370.18 | \$184,363,163.31 | 0.9401 | AAA | |
| Class B Notes | ISIN AU3FN0010831 | 8-Jul-17 | 5.84 years | \$4,400,000.00 | \$4,400,000.00 | 1.0000 | \$0.00 | \$4,400,000.00 | 1.0000 | AA | |
| Class C Notes | | 8-Jul-17 | 5.84 years | \$3,200,000.00 | \$3,200,000.00 | 1.0000 | \$0.00 | \$3,200,000.00 | 1.0000 | A | |
| Class D Notes | | 8-Jul-17 | 5.84 years | \$2,500,000.00 | \$2,500,000.00 | 1.0000 | \$0.00 | \$2,500,000.00 | 1.0000 | BBB | |
| Class E Notes | | 8-Jul-17 | 5.84 years | \$2,800,000.00 | \$2,800,000.00 | 1.0000 | \$0.00 | \$2,800,000.00 | 1.0000 | BB | |
| Senior Seller Notes | | 8-Jul-17 | 5.84 years | \$4,900,000.00 | \$4,900,000.00 | 1.0000 | \$0.00 | \$4,900,000.00 | 1.0000 | Unrated | |
| Junior Seller Notes | | 8-Jul-17 | 5.84 years | \$900,000.00 | \$900,000.00 | 1.0000 | \$0.00 | \$900,000.00 | 1.0000 | Unrated | |

| | |
|-----------------------|---------|
| Bank Bill Rate | |
| BBSW as at 08-Aug-11 | 4.8800% |

| Interest | Security | Coupon | Margin | A\$ | |
|---------------|----------|-------------|-------------|------------------|---------------------------|
| | | | | BBSW + Margin | Opening Principal Balance |
| Class A Notes | Monthly | 1.35% | 6.2300% | \$190,150,533.49 | \$1,006,130.75 |
| Class B Notes | Monthly | 2.10% | 6.9800% | \$4,400,000.00 | \$26,084.16 |
| Class C Notes | Monthly | undisclosed | undisclosed | \$3,200,000.00 | undisclosed |
| Class D Notes | Monthly | undisclosed | undisclosed | \$2,500,000.00 | undisclosed |
| Class E Notes | Monthly | undisclosed | undisclosed | \$2,800,000.00 | undisclosed |

| Delinquency Information as at 31-Aug-11 | | | | |
|---|-----------------------|---|------------------|----------------------|
| | Principal Outstanding | Principal Outstanding as % of Aggregate Receivables | No. of Contracts | % by No of Contracts |
| Current | \$200,536,571.56 | 99.75% | 4,413 | 99.68% |
| 1-30 days | \$478,464.15 | 0.24% | 12 | 0.27% |
| 31-60 days | \$30,628.46 | 0.02% | 2 | 0.05% |
| 61-90 days | \$0.00 | 0.00% | 0 | 0.00% |
| 91-120 days | \$0.00 | 0.00% | 0 | 0.00% |
| Total | \$201,045,664.17 | 100.00% | 4,427 | 100.00% |

| Charge-Offs | |
|---|------------|
| Charge-Offs for Collection Period ending 31-Aug-11 | \$0.00 |
| Cumulative Charge Offs Since Issue Date | \$3,713.06 |
| Cumulative Charge Offs as % of aggregate Receivables Amount at issue date | 0.0017% |
| Carryover charge-offs outstanding | \$0.00 |

| Pool Summary | | |
|--------------------------------|------------------|------------------|
| | At Issue Date | At 31-Aug-11 |
| Aggregate Receivables Amount | \$212,679,931.35 | \$201,045,664.17 |
| Number of Contracts | 4,490 | 4,427 |
| Average Contract Size | \$47,367.47 | \$45,413.52 |
| Maximum Contract Balance | \$955,934.44 | \$927,650.29 |
| Maximum Contract Balance % | 0.45% | 0.46% |
| Minimum Contract Balance | \$5,003.78 | \$1,691.90 |
| Weighted Average Interest Rate | 9.45% | 9.45% |
| Average Balloon Payment | \$10,823.91 | \$10,887.15 |

| Contract Type | | |
|-----------------------|--|---|
| | Portfolio At Issue Date by Principal Balance Outstanding | Portfolio at 31-Aug-11 by Principal Balance Outstanding |
| Asset lease | \$22,103,184.83 | \$20,783,277.46 |
| Lease (finance lease) | \$59,550,211.83 | \$118,356,235.00 |
| Chattel mortgage | \$124,487,624.53 | \$55,732,644.51 |
| Rental | \$2,029,015.00 | \$1,940,241.43 |
| Business Loan | \$4,509,895.16 | \$4,233,265.77 |

| Metro/Non Metro | | |
|------------------|--|---|
| | At Issue Date by Principal Balance Outstanding | At 31-Aug-11 by Principal Balance Outstanding |
| Metropolitan | \$188,186,123.97 | \$177,852,161.34 |
| Non metropolitan | \$24,493,807.38 | \$23,123,575.04 |

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| Geographic Distribution | | |
|--------------------------------|--|---|
| | Portfolio At Issue Date by Principal Balance Outstanding | Portfolio at 31-Aug-11 by Principal Balance Outstanding |
| ACT | \$2,428,246.93 | \$2,269,802.23 |
| NSW | \$87,443,695.52 | \$82,618,320.08 |
| NT | \$328,301.15 | \$314,046.51 |
| QLD | \$46,422,232.49 | \$43,937,312.00 |
| SA | \$10,766,041.91 | \$10,168,852.35 |
| TAS | \$1,554,805.10 | \$1,451,876.77 |
| VIC | \$45,981,159.06 | \$43,522,065.53 |
| WA | \$17,755,449.19 | \$16,763,388.70 |

| Seasoning | | | | |
|------------------|--|---------------------------------------|------------------|-----------------------|
| | Aggregate Principal Balance Outstanding | % by Principal Balance Outstanding | No. of Contracts | % by No. of Contracts |
| 0-6 months | \$30,634,955.69 | 15.24% | 653 | 14.75% |
| 7-12 months | \$54,688,874.68 | 27.20% | 1,049 | 23.70% |
| 13-18 months | \$45,605,688.98 | 22.68% | 1,082 | 24.44% |
| 19-24 months | \$13,649,133.33 | 6.79% | 163 | 3.68% |
| 25-30 months | \$9,102,137.02 | 4.53% | 139 | 3.14% |
| 31-36 months | \$8,499,911.42 | 4.23% | 137 | 3.09% |
| 37-42 months | \$11,660,296.45 | 5.80% | 235 | 5.31% |
| 43-48 months | \$12,208,991.40 | 6.07% | 460 | 10.39% |
| 49-54 months | \$10,497,774.05 | 5.22% | 348 | 7.86% |
| 54-60 months | \$3,767,675.59 | 1.87% | 147 | 3.32% |
| >60 months | \$730,225.56 | 0.36% | 14 | 0.32% |
| Total | \$201,045,664.17 | 100.00% | 4,427 | 100.00% |

| Obligor Summary | | | | |
|------------------------------|--|---------------------------------------|------------------|-----------------------|
| | Aggregate Principal Balance Outstanding | % by Principal Balance Outstanding | No. of Contracts | % by No. of Contracts |
| Accountant Non Medical | \$0.00 | 0.00% | 0 | 0.00% |
| Accountant - CPA | \$2,129,406.52 | 1.06% | 58 | 1.31% |
| Accountant - Chartered CA | \$6,916,529.61 | 3.44% | 196 | 4.43% |
| Accountant - Graduate | \$173,325.29 | 0.09% | 9 | 0.20% |
| Anaesthesia | \$2,247,751.23 | 1.12% | 46 | 1.04% |
| Other - IBAL HNW | \$28,963.59 | 0.01% | 2 | 0.05% |
| Cardiologist | \$4,370,745.31 | 2.17% | 49 | 1.11% |
| Chiropractor | \$4,211,618.13 | 2.09% | 146 | 3.30% |
| Dentist | \$57,700,531.24 | 28.70% | 1,098 | 24.80% |
| Dermatologist | \$2,161,195.37 | 1.07% | 28 | 0.63% |
| Dental Specialist | \$9,838,747.71 | 4.89% | 137 | 3.09% |
| Dental Technician | \$2,570,884.12 | 1.28% | 97 | 2.19% |
| General Practitioner | \$20,323,874.25 | 10.11% | 443 | 10.01% |
| Health Allied | \$1,062,531.65 | 0.53% | 52 | 1.17% |
| Hospital-Public or Private | \$820,406.02 | 0.41% | 16 | 0.36% |
| Internal Medicine Specialist | \$5,328,115.67 | 2.65% | 101 | 2.28% |
| Intern | \$2,252,520.34 | 1.12% | 125 | 2.82% |
| National Institute of Accnts | \$23,573.30 | 0.01% | 1 | 0.02% |
| Non Medical | \$6,878,787.86 | 3.42% | 358 | 8.09% |
| Neurologist | \$602,539.23 | 0.30% | 9 | 0.20% |
| Obstetrician/Gynae | \$4,013,119.95 | 2.00% | 72 | 1.63% |
| Ophthalmologist | \$10,405,793.17 | 5.18% | 144 | 3.25% |
| Osteopath | \$178,412.09 | 0.09% | 7 | 0.16% |
| Optometrist | \$7,762,744.52 | 3.86% | 231 | 5.22% |
| Pathologist | \$513,711.78 | 0.26% | 14 | 0.32% |
| Psychiatrist | \$902,164.87 | 0.45% | 22 | 0.50% |
| Podiatrist | \$338,621.68 | 0.17% | 16 | 0.36% |
| Pharmacist | \$9,794,803.41 | 4.87% | 128 | 2.89% |
| Paediatrician | \$480,094.94 | 0.24% | 13 | 0.29% |
| Physiotherapist | \$1,551,089.23 | 0.77% | 59 | 1.33% |
| radiologist | \$8,620,669.82 | 4.29% | 64 | 1.45% |
| Radiographer | \$756,276.93 | 0.38% | 16 | 0.36% |

| Equipment Type | | |
|-------------------------|--|---|
| | At Issue Date by Principal Balance Outstanding | At 31-Aug-11 by Principal Balance Outstanding |
| Motor vehicles | \$82,093,448.97 | \$77,466,616.50 |
| Medical equipment | \$54,315,542.17 | \$51,427,809.36 |
| Dental equipment | \$36,317,822.72 | \$34,230,593.67 |
| Fixtures and fittings | \$29,718,289.93 | \$28,254,247.30 |
| Office Equipment/Furnit | \$1,670,773.32 | \$1,591,549.89 |
| Business Loans | \$4,509,895.16 | \$4,233,265.77 |
| Computer equipment | \$2,637,461.43 | \$2,481,685.84 |
| Other assets | \$1,416,697.65 | \$1,359,895.84 |

| Remaining Term to Maturity | | | | |
|-----------------------------------|--|---------------------------------------|------------------|-----------------------|
| | Aggregate Principal Balance Outstanding | % by Principal Balance Outstanding | No. of Contracts | % by No. of Contracts |
| 0-6 months | \$7,802,345.78 | 3.88% | 442 | 9.98% |
| 7-12 months | \$15,253,418.21 | 7.59% | 652 | 14.73% |
| 13-18 months | \$13,168,361.29 | 6.55% | 515 | 11.63% |
| 19-24 months | \$20,700,739.80 | 10.30% | 560 | 12.65% |
| 25-30 months | \$17,451,378.36 | 8.68% | 399 | 9.01% |
| 31-36 months | \$27,809,896.51 | 13.83% | 581 | 13.12% |
| 37-42 months | \$30,696,502.19 | 15.27% | 444 | 10.03% |
| 43-48 months | \$31,538,915.75 | 15.69% | 424 | 9.58% |
| 49-54 months | \$28,765,971.56 | 14.31% | 297 | 6.71% |
| 54-60 months | \$7,858,134.72 | 3.91% | 113 | 2.55% |
| Total | \$201,045,664.17 | 100.00% | 4,427 | 100.00% |

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| | | | | |
|------------------|------------------|---------|-------|---------|
| Surgeon | \$8,835,698.10 | 4.39% | 147 | 3.32% |
| Spouse of Medico | \$429,503.28 | 0.21% | 17 | 0.38% |
| Supplier | \$4,468,820.33 | 2.22% | 118 | 2.67% |
| Veterinarian | \$12,352,093.63 | 6.14% | 388 | 8.76% |
| Total | \$201,045,664.17 | 100.00% | 4,427 | 100.00% |

Contact Details

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|---|--|
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The terms, conditions and other relevant information relating to the Sub-Series 2011-1 Notes may be found in the Information Memorandum dated 19 July 2011 available from your sales person at:



Arranger and Lead Manager

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 Level 2, 20 Martin Place, Sydney NSW, Australia 2000

| | |
|---|---|
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All monetary amounts in this report are stated in Australian Dollars unless stated otherwise.

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